Infomedia
Press Limited

May 13, 2013

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051

BSE Limited
P J Towers,
Dalal Street,
Mumbai-400001

Sub: Clause 41- Audited Financial Results for the year ended March 31, 2013.

Dear Sir,

The Board of Directors of the Company at their meeting held today have approved the Audited Financial Results of the Company for quarter and year ended March 31, 2013.

As required under Clause 41 of the Listing Agreement, we are enclosing herewith a copy of the aforesaid Financial Results of the Company for the year ended March 31, 2013.

Kindly take the same on record and acknowledge receipt.

Thanking You,

Yours faithfully,
for **Infomedia Press Limited**

Authorized Signatory

Encl: As above

Infomedia Press Limited
Regd. office: 503, 504 & 507 5th Floor, 'Mercantile House', 15 Kasturba Gandhi Marg , New Delhi- 110 001
Noida office: Express Trade Tower, Plot No. 15-16, Sector 16A, Noida, Uttar Pradesh- 201 301
Tel # 95-120- 4341818, fax # 95-120- 4324110

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INFOMEDIA PRESS LIMITED

(Formerly Infomedia 18 Limited)

Regd. Office : 503, 504 & 507, 5th Floor, Mercantile House, 15, Kasturba Gandhi Marg, New Delhi-110001,

Standalone Audited Financial Results for the Quarter and Financial Year Ended March 31, 2013

(Rs. In lakhs)

PART I — **Standalone Financial Information**

Particulars	Quarter ended 31.03.2013 Audited	Quarter ended 31.12.2012 (Unaudited)	Quarter ended 31.03.2012 (Unaudited) (Refer Note 8)	Year ended 31.03.2013 Audited	Year ended 31.03.2012 Audited
1. Income from operations					
(a) Net sales/income from operations	731.78	627.54	3,873.17	3,579.16	3,481.45
(b) Other operating income	13.87	2.87	50.98	58.89	161.17
Total income from operations (net)	**745.65**	**630.41**	**3,924.15**	**3,638.05**	**3,642.62**
2. Expenses					
a) Cost of materials consumed	432.30	454.27	647.75	2,133.55	1,362.55
b) (Increase)/decrease in work in progress	(3.33)	(58.84)	(154.23)	(62.16)	(29.79)
c) Employee benefits expense	212.85	225.95	1,953.25	866.52	869.77
d) Freight and distribution expenses	11.44	54.84	120.53	349.47	392.17
e) Depreciation and amortisation expenses	12.33	12.68	133.68	49.21	51.01
f) Other expenses	394.15	410.46	3,057.09	1,509.80	1,011.17
Total expenses	**1,059.73**	**1,099.36**	**5,758.07**	**4,846.38**	**3,656.88**
3. Loss from operations before other income, finance costs, prior period expenses, exceptional item and tax (1-2)	**(314.08)**	**(468.95)**	**(1,833.92)**	**(1,208.34)**	**(14.26)**
4. Other Income	18.34	0.45	1.32	24.18	16.00
5.(Loss)/profit before finance costs, prior period expenses, exceptional item and tax (3+4)	**(295.74)**	**(468.50)**	**(1,832.60)**	**(1,184.16)**	**1.74**
6. Finance costs	13.19	1.02	62.54	26.14	25.85
7. Loss after finance costs but before prior period expenses, exceptional item and tax (5-6)	**(308.93)**	**(469.52)**	**(1,895.14)**	**(1,210.30)**	**(24.11)**
8. Prior period expenses					
-Other expenses	86.52	-	-	129.43	-
9. Loss after finance costs and prior period expenses but before exceptional item and tax (7-8)	**(395.45)**	**(469.52)**	**(1,895.14)**	**(1,339.73)**	**(24.11)**
10. Exceptional item (Refer Note 5)	1,008.37	-	-	1,008.37	-
11. Loss before tax (9-10)	**(1,403.82)**	**(469.52)**	**(1,895.14)**	**(2,348.10)**	**(24.11)**
12. Tax credit	74.52	-	-	74.52	(128.56)
13. Net (Loss)/profit after tax (11-12)	**(1,478.34)**	**(469.52)**	**(1,895.14)**	**(2,422.62)**	**104.45**
14. Paid-up equity share capital (Face value Rs. 10)	5,019.42	5,019.42	5,019.42	5,019.42	5,019.42
15. Reserves excluding revaluation reserves					(3,555.82)
16. (Loss)/earning per share					
a) Basic (Rs.)	(2.95)	(0.94)	(3.78)	(4.83)	0.21
b) Diluted (Rs.)	(2.95)	(0.94)	(3.78)	(4.83)	0.21
PART II Select Information for quarter and year ended 31.03.2013					
A PARTICULARS OF SHAREHOLDING					
1. Public shareholding					
- Number of shares	26,281,111	26,281,111	26,281,111	26,281,111	26,281,111
- Percentage of shareholding	52.36%	52.36%	52.36%	52.36%	52.36%
2. Promoters and promoter group shareholding					
a) Pledged/encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	23,913,061	23,913,061	23,913,061	23,913,061	23,913,061
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	47.64%	47.64%	47.64%	47.64%	47.64%

Standalone Segmentwise Revenue, Results and Capital Employed

Particulars	Quarter ended 31.03.2013 Audited	Quarter ended 31.12.2012 (Unaudited)	Quarter ended 31.03.2012 (Unaudited) (Refer Note 8)	Year ended 31.03.2013 Audited	Year ended 31.03.2012 Audited
1. Segment Revenue					
a. Printing	731.78	627.54	660.19	3,579.16	3,481.45
b. Publishing	-	-	3,537.76	-	-
Total	**731.78**	**627.54**	**4,197.95**	**3,579.16**	**3,481.45**
Less : Inter segment revenue	-	-	324.78	-	-
Net Sales/Income from operations	**731.78**	**627.54**	**3,873.17**	**3,579.16**	**3,481.45**
2. Segment Results					
a. Printing	(314.08)	(468.95)	(120.58)	(1,208.34)	(5.97)
b. Publishing	-	-	(1,713.34)	-	-
Total	**(314.08)**	**(468.95)**	**(1,833.92)**	**(1,208.34)**	**(5.97)**
Less : Finance costs	13.19	1.02	62.54	26.14	25.85
Add : Unallocable income	18.34	0.45	1.32	24.18	7.71
Less : Prior period expenses	86.52	-	-	129.43	-
Less : Exceptional item (Refer Note 5)	1,008.37		-	1,008.37	
Total loss before tax	**(1,403.82)**	**(469.52)**	**(1,895.14)**	**(2,348.10)**	**(24.11)**
3. Capital Employed					
(Segment Assets less Segment Liabilities)					
a. Printing	(963.88)	524.05	1,130.54	(963.88)	1,463.60
b. Publishing	-	-	(6,645.99)	-	-
c. Others	-	-	-	-	-
Capital Employed	**(963.88)**	**524.05**	**(5,515.45)**	**(963.88)**	**1,463.60**

B INVESTOR COMPLAINTS	Quarter ended 31.03.2013
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	-

For Infomedia Press Limited

Manoj Mohanka
Chairman

Place : Noida
Date : May 13, 2013

INFOMEDIA PRESS LIMITED (Formerly Infomedia 18 Limited)

Regd. Office: 503, 504 & 507, 5th Floor, Mercantile House, 15, Kasturba Gandhi Marg, New Delhi-110001.

Notes :-

1. Statement of Assets and Liabilities

			(Rs. In lakhs)
	Particulars	**As on 31.03.2013 (Audited)**	**As on 31.03.2012 (Audited)**
A	**EQUITY AND LIABILITIES**		
	Shareholders' funds		
	(a) Share capital	5,019.42	5,019.42
	(b) Reserves and surplus	(5,983.30)	(3,555.82)
		(963.88)	**1,463.60**
	Non current liabilities		
	(a) Long term borrowings	1,340.00	-
	(b) Other long term liabilities	9.91	2.01
	(c) Long term provisions	-	121.93
		1,349.91	**123.94**
	Current liabilities		
	(a) Trade payables	595.52	517.76
	(b) Other current liabilities	724.44	254.92
	(c) Short term provisions	57.37	68.75
		1,377.33	**841.43**
	TOTAL - EQUITY AND LIABILITIES	**1,763.36**	**2,428.97**
B	**ASSETS**		
	Non-current assets		
	(a) Fixed assets	99.91	275.89
	(b) Long term loans and advances	776.14	865.40
	(c) Trade receivables	-	16.41
	(d) Other non current assets	-	58.58
		876.05	**1,216.28**
	Current assets		
	(a) Inventories	230.79	183.52
	(b) Trade receivables	75.67	401.47
	(c) Cash and bank balances	240.27	81.14
	(d) Short term loans and advances	202.30	213.50
	(e) Other current assets	138.28	333.06
		887.31	**1,212.69**
	TOTAL - ASSETS	**1,763.36**	**2,428.97**

2. The above financial results of Infomedia Press Limited ('the Company') were reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 13, 2013.

3. The Statutory Auditors of the Company have Audited the financial statements for the year ended March 31, 2013.

4. In terms of clause 41(I)(d) of the Listing Agreement, figures of quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2013 and the published year to date figures upto the third quarter ended December 31, 2012.

5. During the year, the Company reached a compensation settlement with majority of the permanent employees of the Company through a Voluntary Retirement Scheme('VRS'). The compensation is paid during the financial year and charged to profit and loss for the year ended March 31, 2013.

6. Since, the Company has given VRS to majority of permanent employees and in the process of offering VRS to the remaining employees, printing operations have been considered as discontinuing operations. Details of discontinuing operations are given below.

Particulars	Discontinuing Operations for the quarter ended 31 March 2013	Discontinuing Operations for the quarter ended 31 December 2012	Discontinuing Operations for the quarter ended 31 March 2012	Discontinuing Operations for the year ended 31 March 2013	Discontinuing Operations for the year ended 31 March 2012
Turnover	745.65	630.41	3,924.15	3,638.05	3,642.62
Expenses	2,133.11	1,095.67	5,753.51	5,936.13	3,628.03
EBIT	**(1,387.46)**	**(465.26)**	**(1,829.36)**	**(2,298.08)**	**14.59**
Interest	2.17	1.02	62.54	26.14	25.85
Profit before tax	**(1,389.63)**	**(466.28)**	**(1,891.90)**	**(2,324.22)**	**(11.26)**
Tax	74.52	-	-	74.52	(128.56)
Profit after tax	**(1,464.15)**	**(466.28)**	**(1,891.90)**	**(2,398.74)**	**117.30**
	As on 31 March 2013	**As on 31 December 2012**	**As on 31 March 2012**	**As on 31 March 2012**	**As on 31 March 2013**
Assets	611.57	495.80	9,306.49	611.57	1,303.77
Liabilities	1,235.94	1,312.94	15,533.62	1,235.94	885.21

7. This statement of financial results has been prepared by applying the applicable accounting policies as adopted in the last audited annual financial statements for the year ended March 31, 2012.

8. The Hon'ble High Court of Delhi approved the Scheme of Arrangement ('the Scheme') between Infomedia Press Limited (formerly Infomedia 18 Limited) and it's parent company, Network18 Media & Investments Limited ('Network18') vide its orders dated May 22, 2012 (read with orders dated May 3, 2012, February 10, 2012 and November 22, 2011). The Scheme has been made effective on June 1, 2012 with an appointed date of April 1, 2010.

   Pursuant to the Scheme, the Demerged Undertaking (as defined in the Scheme) comprising inter alia, of the Business Directories business, the New Media business and the Publishing business of the Company stands demerged into Network18 with effect from Appointed Date of April 1, 2010. The Printing Press business (referred to as the 'Remaining Business') continues to remain with the Company.

   Since the effective date is June 1, 2012, the effect of the Scheme was not given in the Unaudited Standalone results of the Company for the quarter ended March 31, 2012 presented in the above financial results. Accordingly, the financial results of the Company for the current quarter are not comparable with corresponding quarter of the previous year.

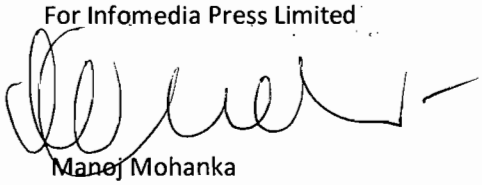
   The Company has incurred a loss of Rs.1,478.34 lakhs and Rs.2,422.62 lakhs during the quarter and year ended March 31, 2013 respectively. Network18 has given a support letter to, extend any financial and business support for the foreseeable future (i.e. the next twelve months), which may be required by the Company. In addition the management is evaluating various options, including sale of assets of Printing Press and starting a new line of business in the Company. Considering these factors the management has assessed that the Company continues to be a going concern and hence, these financial results have been prepared on a going concern basis. There is a material uncertainty related to the aforementioned conditions that may cast significant doubt on the Company continuing as a going concern and accordingly the Company may be unable to realize its assets and discharge its liabilities in the normal course of business. In respect of the going concern matter, the auditors have modified their report on the audited financial results of the Company for the year ended March 31, 2013 and the corresponding previous periods. The impact, if any, of the aforementioned on the loss for the quarter and year ended March 31, 2013 cannot be ascertained.

9. Pursuant to the Scheme as detailed in Note 8 above, the name of Company has been changed to Infomedia Press Limited with effect from July 5, 2012.

10. The outstanding demands towards Income Tax for the Assessment Years 2005-2006, 2006-2007, and 2010-2011 as on March 31, 2013 aggregate to Rs. 896.55 lakhs. In addition the outstanding demands towards Sales Tax/ Works Contract Tax for the financial years 2000-2001, 2001-2002, 2002-2003 and 2003-2004 as on March 31, 2013 are Rs. 549.68 lakhs. The Company has disputed all the above demands and has filed appeals before appellate authorities to set aside the demands and carry out necessary rectifications and has concluded that it is not probable that an outflow of reserves embodying economic benefits will be required to settle these obligations.

11. Previous year/period figures have been regrouped, wherever necessary, to confirm to the current periods presentation.

For Infomedia Press Limited



Manoj Mohanka

Chairman

Place: Noida

Date: May 13, 2013